

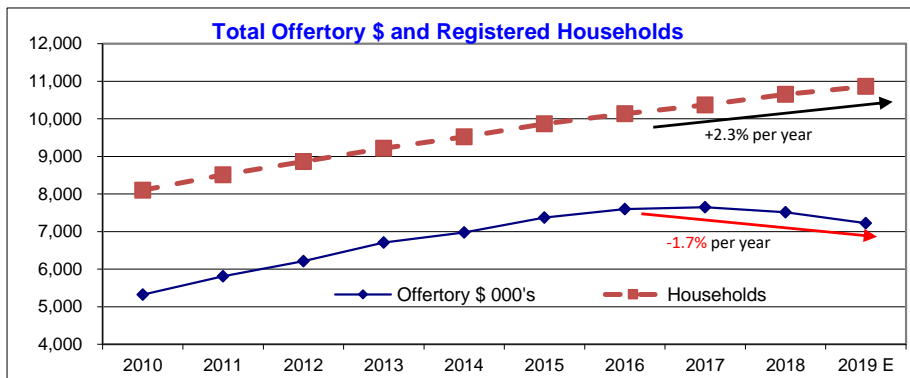
**Statement of Revenue and Expenditures**

In \$ Thousands	Six Months Ending December 31			
	Actual			Budget
	2017	2018	'18 vs '17	2018
Offertory	\$ 3,952	\$ 3,843	\$ (109)	\$ 3,556
Faith Formation Fees	237	297	59	198
Education Building Rent	161	151	(10)	154
Donations	250	222	(28)	139
Other	134	177	43	103
<b>Total operating revenue</b>	<b>\$ 4,734</b>	<b>\$ 4,690</b>	<b>\$ (44)</b>	<b>\$ 4,150</b>
Facilities Operating Expense	\$ 697	\$ 831	\$ 134	\$ 737
Ministry & Liturgy	704	738	33	697
Diocesan Assessments	460	468	8	500
MACS Subsidy	333	417	83	400
Faith Formation	455	560	105	567
General Administrative	537	529	(8)	510
Charity	200	226	26	238
Counseling	126	96	(30)	131
Other	20	23	3	19
<b>Total operating expenditures</b>	<b>\$ 3,533</b>	<b>\$ 3,888</b>	<b>\$ 355</b>	<b>\$ 3,797</b>
<b>Operating surplus</b>	<b>\$ 1,201</b>	<b>\$ 802</b>	<b>\$ (399)</b>	<b>\$ 353</b>
Renew St. Matthew collections	\$ 97	\$ 92	(5)	\$ 96
Diocesan Capital Campaign	55	49	(7)	20
Interest Income	33	48	15	20
Capital Expenditures	(19)	(81)	(62)	(120)
Interest Expense	-	-	-	-
<b>Net Capital/Financing Activity</b>	<b>\$ 167</b>	<b>\$ 108</b>	<b>\$ (59)</b>	<b>\$ 16</b>
<b>Net surplus (deficit)</b>	<b>\$ 1,368</b>	<b>\$ 910</b>	<b>\$ (458)</b>	<b>\$ 369</b>

**Thank you to all parishioners who share their time, talent and treasure!**

**Financial Highlights**

- Offertory collections were 3% lower than last year while our parish family has grown by 3.2% to 10,860 households. As a result, the average contribution per household declined by 6%. This is a potential trend the Finance Council will continue to monitor to determine if funding for our pastoral plan priorities could be impacted (see chart below).
- Operating expenses increased due to:
  - Increased faith formation expenses as we implement our new pastoral plan with focus on youth.
  - Higher facility expense driven by carpet replacements in the chapel and new life center, painting of the narthex and new LED lighting.
  - Increase in MACS tuition assistance.
  - A charitable gift of \$50K made during the fourth quarter to help relieve the suffering in Eastern NC due to Hurricane Florence.
- *Renew* donations funded renovation of our adoration chapel and new HVAC equipment.



**Diocesan Support Appeal ("DSA")**

- For the first time in five years, St. Matthew exceeded its 2018 DSA goal of \$851K by \$34K! Thank you to all who contributed. Each year the parish is "assessed" a goal by the Diocese for contributions to the DSA. If parishioners do not meet or exceed those goals, St. Matthew must make up the shortfall from operating funds. If the DSA goal is exceeded, the parish receives a rebate from the Diocese for the excess. For 2019 our internal goal is to exceed our 2019 DSA assessment by \$60K to enable the parish to fully fund a Habitat House. We invite and encourage every household to donate to the DSA in 2019 to help us achieve this goal.

**What We All Can Do**

- Consider increasing your offertory giving to ensure the funding of our exciting spiritual and youth-oriented goals of our new pastoral plan.
- Help us complete the funding of a Habitat House and support the needs of our neighbors in Western North Carolina by contributing to the 2019 Diocesan Support Appeal (online at [www.charlottediocese.org/dsa](http://www.charlottediocese.org/dsa) or by making a check payable to the DSA and placing it in the offertory basket).
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

**Parish Finance Council Members**

Kevin O'Hara, Chair; Bob Desch, Bill Kane, Ray Misiunas, Mike Ruff and Joan Slep