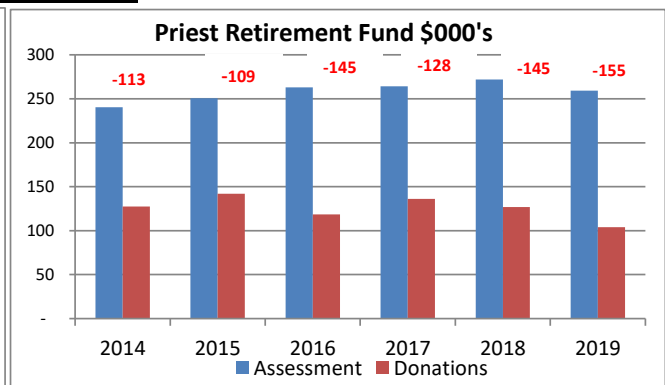
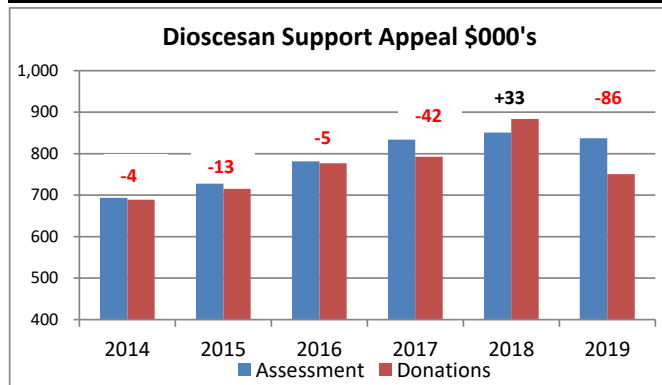


Statement of Revenue and Expenditures				
Three Months Ending September 30				
In \$ Thousands	Actual			Budget
	2019	2018	'19 vs '18	2019
Offertory	\$ 1,723	\$ 1,845	\$ (122)	\$ 1,718
Faith Formation fees	237	247	(10)	228
Education Building Rent	77	79	(1)	77
Donations	132	168	(36)	108
Other	71	76	(5)	48
Total operating revenue	\$ 2,240	\$ 2,413	\$ (173)	\$ 2,178
Facilities Operating Expense	\$ 333	\$ 394	\$ (61)	\$ 375
Ministry & Liturgy	389	426	(38)	394
Diocesan Assessments	220	227	(7)	242
MACS Subsidy	310	115	195	282
Faith Formation	245	294	(49)	290
General Administrative	282	277	4	275
Charity	22	18	4	125
Counseling	78	51	28	58
Other	6	12	(5)	13
Total operating expenditures	\$ 1,886	\$ 1,814	\$ 71	\$ 2,054
Operating surplus	\$ 354	\$ 599	\$ (244)	\$ 125
Renew St. Matthew collections	\$ 47	\$ 46	2	\$ 45
Diocesan Capital Campaign	10	28	(18)	-
Interest Income	54	11	43	30
Capital Expenditures	2	0	2	(120)
Net Capital/Financing Activity	\$ 113	\$ 84	\$ 28	\$ (45)
Net surplus (deficit)	\$ 467	\$ 683	\$ (216)	\$ 80

Thank you to all parishioners who have shared their time, talent and treasure!

Financial Highlights

- Offertory collections were \$122,000 or 7% lower than last year primarily due to one less Sunday in the current period. On a normalized basis, offertory is estimated to be flat compared to last year. Households grew to 11,087 or by 3%, indicating the average contribution per household has declined by 3%.
- Operating expenses increased by 4% primarily due to a lower than anticipated escrow rebate from the MACS tuition fund and a timing difference in the payment of health benefits.
- RENEW donations funded renovation of our adoration chapel, and new HVAC equipment during the quarter.



Diocesan Support Appeal (“DSA”) and Priests’ Retirement Assessment

- St. Matthew exceeded its 2018 DSA goal. However, we are currently running behind pledges against our 2019 goal (\$86K gap). If we do not meet the 2019 assessment, St. Matthew must make up the shortfall from operating funds. If we exceed the assessment, we intend to use the surplus from the last two years to help fund a Habitat House.
- Additionally, for over ten years, we have not met our Priests’ Retirement assessment from the Diocese, and the shortfalls continue to rise each year. Again, this is a mandated assessment by the Diocese, and any shortfall must be made up from our parish operating funds.

What We All Can Do

- Average offertory per household is currently lower than last year. Consider increasing your offertory giving to ensure the funding of our exciting spiritual and youth oriented goals of our new pastoral plan.
- Help us complete the funding of a Habitat House and support the needs of our neighbors in Western North Carolina by contributing to the 2019 Diocesan Support Appeal (online at www.charlottediocese.org/dsa or by making a check payable to the DSA and placing it in the offertory basket). It is not too late!
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

Parish Finance Council Members

Kevin O’Hara, Chair; Bob Desch, Bill Kane, Butch Mayer, Ray Misiunas, Peggy Peterson, Mike Ruff and Joan Slep