

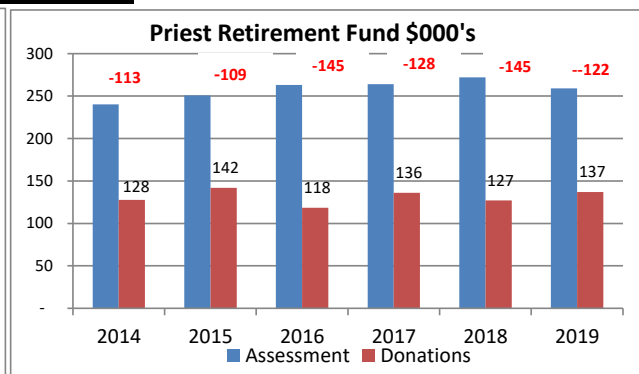
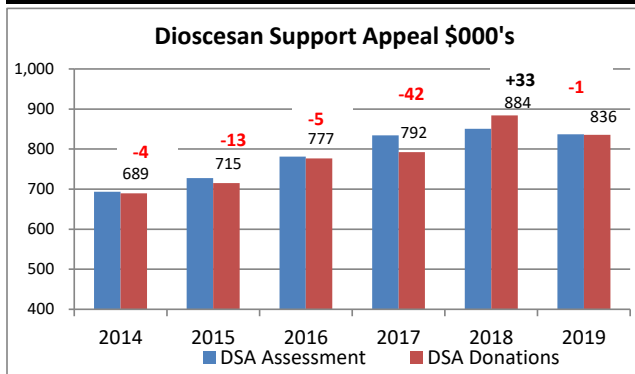
**Saint Matthew Catholic Church
Quarterly Financial Report**

*Thank you to all parishioners
who have shared their time,
talent and treasure!*

Financial Highlights

- Offertory collections were \$22,000 or 1% lower than last year primarily due to one less Sunday in the current period. On a normalized basis, offertory is estimated to be flat compared to last year. Registered households grew to 11,112 or by 2%, indicating the average contribution per household has declined by 3%.
- Total 2020 financial commitments to offertory through our stewardship of treasure effort have increased 30%.
- Operating expenses were \$15,000 lower than last year, primarily due to a lower facilities expense and timing of charity payments, partially offset by lower than anticipated escrow rebate from the MACS tuition. Operating expenses were \$138,000 or 3% below budget. The parish intends to meet its charity budget by June 30.
- RENEW donations helped fund a new sanctuary sound system, a camera system to live stream Mass to the banquet room, and exterior signage.

In \$ Thousands	Six Months Ending December 31			
	Actual			Budget
	2019	2018	'19 vs '18	2019
Offertory	\$ 3,821	\$ 3,843	\$ (22)	\$ 3,732
Faith Formation fees	269	297	(28)	262
Education Building Rent	153	151	2	154
Donations	177	222	(45)	138
Other	138	177	(39)	120
Total operating revenue	\$ 4,558	\$ 4,690	\$ (132)	\$ 4,406
Facilities Operating Expense	\$ 735	\$ 831	\$ (96)	\$ 765
Ministry & Liturgy	714	738	(24)	699
MACS Subsidy	616	417	199	564
Faith Formation	532	560	(28)	569
General Administrative	545	529	16	549
Diocesan Assessments	442	468	(26)	484
Charity	146	226	(80)	250
Counseling	127	96	31	107
Other	14	23	(9)	24
Total operating expenditures	\$ 3,872	\$ 3,888	\$ (15)	\$ 4,010
Operating surplus	\$ 686	\$ 802	\$ (116)	\$ 395
Renew St. Matthew collections	\$ 85	\$ 92	(7)	\$ 90
Diocesan Capital Campaign	16	49	(33)	-
Interest Income	106	48	58	60
Capital Expenditures	(351)	(81)	(270)	(250)
Net Capital/Financing Activity	\$ (144)	\$ 108	\$ (251)	\$ (100)
Net surplus (deficit)	\$ 542	\$ 910	\$ (368)	\$ 295



Diocesan Support Appeal ("DSA") and Priests' Retirement Assessment

- After exceeding our 2018 DSA goal, St. Matthew narrowly missed the 2019 goal by just \$1,000. However, both the goal and contributions were lower in 2019 compared to 2018. 2019 contributions of \$836,000 were \$48,000 lower than the prior year. Surpluses from the DSA are reserved to help fund a Habitat House.
- Additionally, for over ten years, we have not met our Priests' Retirement assessment from the Diocese. Although contributions were \$10,000 higher than in 2018, they were \$122,000 lower than our goal. Again, this is a mandated assessment by the Diocese, and any shortfall must be made up from our parish operating funds.

What We All Can Do

- Average offertory per household is currently lower than last year. Consider increasing your offertory giving to ensure the funding of our exciting spiritual and youth oriented goals of our new pastoral plan.
- Help us complete the funding of a Habitat House and support the needs of our neighbors in Western North Carolina by contributing to the 2020 Diocesan Support Appeal (online at www.charlottediocese.org/dsa or by making a check payable to the DSA and placing it in the offertory basket).
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

Parish Finance Council Members

Kevin O'Hara, Chair; Bob Desch, Bill Kane, Butch Mayer, Ray Misiunas, Peggy Peterson, Mike Ruff and Joan Slep