

| Statement of Revenue and Expenditures | | | | |
|--|-----------------|-----------------|-------------------|-----------------|
| Three Months Ending September 30 | | | | |
| In \$ Thousands | Actual | | | Budget |
| | 2020 | 2019 | '20 vs '19 | 2020 |
| Offertory | \$ 1,317 | \$ 1,723 | \$ (406) | \$ 1,100 |
| Faith Formation fees | 137 | 237 | (100) | 201 |
| Education Building Rent | 74 | 77 | (4) | 76 |
| Donations | 166 | 132 | 34 | 83 |
| Other | 56 | 71 | (15) | 29 |
| Total operating revenue | \$ 1,750 | \$ 2,240 | \$ (490) | \$ 1,489 |
| Facilities Operating Expense | \$ 334 | \$ 333 | \$ 0 | \$ 349 |
| Ministry & Liturgy | 205 | 389 | (183) | 252 |
| MACS Subsidy | 306 | 310 | (4) | 300 |
| Faith Formation | 119 | 245 | (125) | 203 |
| General Administrative | 268 | 282 | (13) | 266 |
| Diocesan Assessments | 223 | 220 | 2 | 219 |
| Charity | 24 | 22 | 1 | 68 |
| Counseling | 50 | 78 | (29) | 60 |
| Other | 7 | 6 | 1 | 7 |
| Total operating expenditures | \$ 1,536 | \$ 1,886 | \$ (350) | \$ 1,725 |
| Operating surplus | \$ 214 | \$ 354 | \$ (140) | \$ (236) |
| Renew St. Matthew collections | \$ 33 | \$ 47 | (14) | \$ 30 |
| Diocesan Capital Campaign | 1 | 10 | (9) | - |
| Interest Income | 18 | 54 | (36) | 20 |
| Capital Inflows (Expenditures) | 8 | 2 | 6 | (60) |
| Net Capital/Financing Activity | \$ 60 | \$ 113 | \$ (53) | \$ (10) |
| Net surplus (deficit) | \$ 274 | \$ 467 | \$ (193) | \$ (246) |

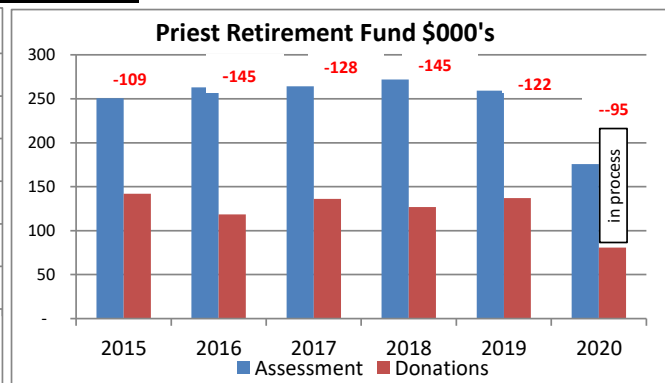
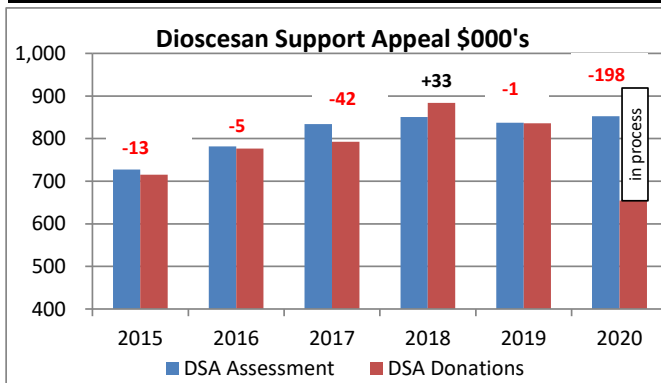
Thank you to all parishioners who have shared their time, talent and treasure!

Financial Highlights

| Offertory \$000's | Current Year | Prior Year | % Change |
|--------------------------|---------------------|-------------------|-----------------|
| Oct-Dec 2019 | 2,098 | 1,998 | 5% |
| Jan-March 2020 | 1,782 | 1,966 | -9% |
| April-June 2020 | 1,309 | 1,858 | -30% |
| July-Sept 2020 | 1,317 | 1,723 | -24% |

- Offertory collections were \$406,000 or 24% lower than last year due to Covid 19 as well as one less Sunday in the current period and a one-time gift last year. After normalizing for non Covid related impacts, offertory declined by ~18% vs. last year. Households were approximately flat year over year.

- Operating expenses were \$350,000 lower than last year due to cost savings measures employed during the pandemic to offset lower offertory. The net expense decline includes higher Covid related cleaning expenses of about \$15,000. Operating expenses were \$189,000 or 19% below budget. The parish intends to meet its charity budget by the end of the fiscal year.



Getting through the pandemic to our exciting future

- The COVID-19 pandemic has significantly reduced offertory giving for the first three months of our fiscal year. Expenses continue to be evaluated and reduced where possible. Outreach continues with our Monsignor McSweeney World Hunger Drive, lunch-to-go partnership with Roof Above, food collections to assist Catholic Charities and assistance to the homeless through mattress donations and apartment relocation.
- We need your help! If you cannot attend Mass, please consider supporting St. Matthew through electronic giving at <https://stmatthewcatholic.org/heartfeltgiving>. Many thanks to those parishioners who already give electronically.
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

Diocesan Support Appeal ("DSA") and Priests' Retirement Assessment

- After exceeding its 2018 DSA goal, St. Matthew narrowly missed the 2019 goal by just \$1,000. However we are currently running almost \$200,000 behind our 2020 donations goal. If we do not meet the 2020 assessment, we must make up the shortfall from our operating funds.
- Additionally, for over ten years, we have not met our Priests' Retirement assessment from the Diocese. We are currently running behind our 2020 assessment which is significantly lower than last year. Again, this is a mandated assessment by the Diocese, and any shortfall must be made up from our parish operating funds.

Parish Finance Council Members

Kevin O'Hara, Chair; Bob Desch, Bill Kane, Butch Mayer, Ray Misiunas, Peggy Peterson, Mike Ruff and Joan Slep