

**Saint Matthew Catholic Church
Quarterly Financial Report**

Statement of Revenue and Expenditures				
Six Months Ending December 31				
In \$ Thousands	Actual			Budget
	2020	2019	'20 vs '19	2020
Offertory	\$ 3,096	\$ 3,821	\$ (726)	\$ 2,495
Faith Formation fees	166	269	(102)	205
Education Building Rent	146	153	(7)	152
Donations	345	177	168	110
Other	100	138	(38)	80
Total operating revenue	\$ 3,853	\$ 4,558	\$ (705)	\$ 3,042
Facilities Operating Expense	\$ 711	\$ 735	\$ (24)	\$ 718
Ministry & Liturgy	552	714	(162)	514
MACS Subsidy	616	616	0	600
Faith Formation	328	532	(204)	456
General Administrative	546	545	0	528
Diocesan Assessments	451	442	9	439
Charity	129	146	(17)	137
Counseling	82	127	(45)	113
Other	22	14	8	11
Total operating expenditures	\$ 3,438	\$ 3,872	\$ (435)	\$ 3,514
Operating surplus	\$ 415	\$ 686	\$ (270)	\$ (473)
Renew St. Matthew collections	\$ 67	\$ 85	(19)	\$ 60
Diocesan Capital Campaign	2	16	(14)	-
Interest Income	35	106	(71)	40
Capital Inflows (Expenditures)	8	(351)	359	(130)
Net Capital/Financing Activity	\$ 112	\$ (144)	\$ 256	\$ (30)
Net surplus (deficit)	\$ 527	\$ 542	\$ (15)	\$ (503)

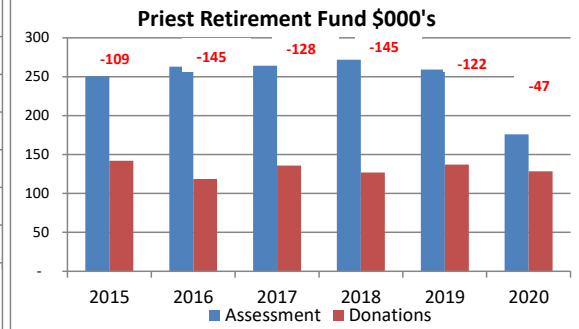
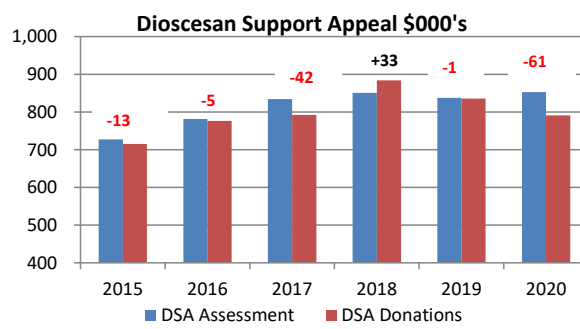
Thank you to all parishioners who have shared their time, talent and treasure!

Financial Highlights

Offertory \$000's	Current Year	Prior Year	% Change
Jan-March 2020	1,782	1,966	-9%
April-June 2020	1,309	1,858	-30%
July-Sept 2020	1,317	1,723	-24%
Oct-Dec 2020	1,779	2,099	-15%

- We are grateful that many of you have been able to support the parish financially during this difficult time. While offertory gifts for the last six months of 2020 were 19% lower than the prior year, January 2021 offertory was only 12% lower than the prior year.

- Rigorous cost controls implemented by the parish yielded a \$435,000 reduction in operating expenses for the past six months, despite an additional \$30,000 of pandemic related cleaning expense. The net reduction in expenses largely offset the amount of reduced offertory.



Diocesan Support Appeal ("DSA") and Priests' Retirement Assessment

- Due to the pandemic, the parish missed its 2020 goal by \$61,000 or 7%. However, the Diocese has made a concession to those parishes with reduced offertory levels and we will not be charged for this shortfall. The 2021 DSA campaign is underway. St. Matthew has an achievable goal of \$795,000, just slightly more than funds raised in 2020. Please consider making a pledge to the 2021 campaign and if possible increasing your gift to cover those unable to give this year. You may make your pledge or gift online by visiting www.charlottediocese.org/dsa. Thank you!
- Additionally, for over ten years, we have not met our Priests' Retirement assessment from the Diocese. Despite a lower goal, the parish missed its 2020 goal by \$47,000.

Getting Through the Pandemic to our Exciting Future

- The COVID-19 pandemic has significantly reduced offertory giving for the first six months of our fiscal year. Expenses continue to be evaluated and reduced where possible. Outreach continues with our Monsignor McSweeney World Hunger Drive, lunch-to-go partnership with Roof Above, food collections to assist Catholic Charities and assistance to the homeless through mattress donations and apartment relocation. St. Matthew had a strong financial position entering the pandemic and as noted above, continues to receive solid offertory support from parishioners. **As a result, St. Matthew did not apply for or receive any financial assistance or loans from the government to support parish operations.**
- We need your help! If you cannot attend Mass, please consider supporting St. Matthew through electronic giving at <https://stmatthewcatholic.org/heartfeltgiving>. Many thanks to those parishioners who already give electronically.
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

Parish Finance Council Members

Kevin O'Hara, Chair; Bob Desch, Bill Kane, Butch Mayer, Ray Misiunas, Peggy Peterson, Mike Ruff and Joan Slep