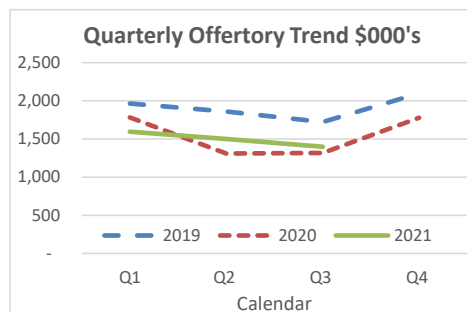


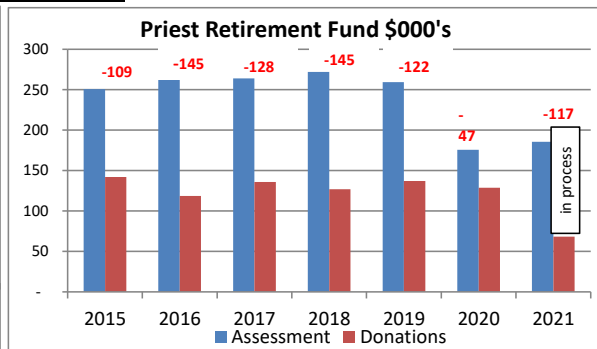
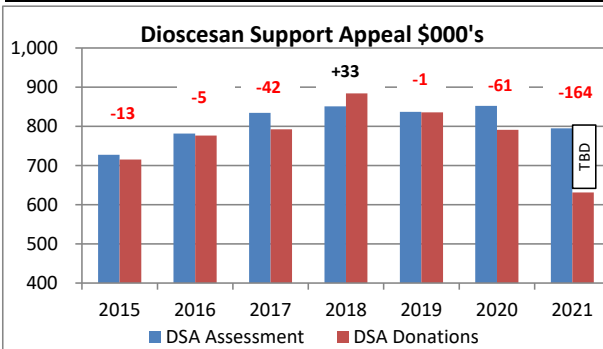
Saint Matthew Catholic Church Quarterly Financial Report

Statement of Revenue and Expenditures				
Three Months Ending September 30				
In \$ Thousands	Actual			Budget
	2021	2020	'21 vs '20	2021
Offertory	\$ 1,398	\$ 1,317	\$ 81	\$ 1,380
Faith Formation fees	154	137	16	201
Education Building Rent	78	74	4	76
Donations	316	166	150	83
Other	99	56	43	32
Total operating revenue	\$ 2,044	\$ 1,750	\$ 295	\$ 1,772
Facilities Operating Expense	\$ 388	\$ 334	\$ 54	\$ 358
Ministry & Liturgy	225	205	19	241
MACS Subsidy	290	306	(15)	300
Faith Formation	219	119	100	202
General Administrative	225	268	(44)	238
Diocesan Assessments	180	223	(42)	193
Charity	15	24	(8)	106
Counseling	34	50	(16)	40
Other	5	7	(2)	9
Total operating expenditures	\$ 1,582	\$ 1,536	\$ 46	\$ 1,688
Operating surplus	\$ 462	\$ 214	\$ 248	\$ 84
Renew St. Matthew collections	\$ 36	\$ 33	3	\$ 30
Diocesan Capital Campaign	3	1	2	-
Interest Income	17	18	(1)	18
Capital Inflows (Expenditures)	(519)	8	(527)	(700)
Net Capital/Financing Activity	\$ (464)	\$ 60	\$ (523)	\$ (653)
Net surplus (deficit)	\$ (1)	\$ 274	\$ (275)	\$ (568)

*Thanks to all parishioners who have shared their time, talent and treasure!
Financial Highlights*



- Offertory is recovering from pandemic low levels with Q3 2021 offertory up \$81,000 or 6% from last year but still \$406,000 or 19% below 2019. Offertory was slightly higher than budget.
- Operating expenses were \$46,000 higher than last year due to higher faith formation cost and facilities operating expense. Operating expenses were \$106,000 below budget primarily due to lower charity payments. However, the parish intends to meet its charity budget by the end of the fiscal year.
- Capital expenditure increases over the prior year were driven by parish center renovations which were included in the budget.



Getting through the pandemic to our exciting future

- The Covid pandemic has significantly reduced offertory over the past 2 years. The decline in giving has improved in the last six months with the reopening of Masses. However, offertory is still significantly lower than pre-pandemic levels. Accordingly, expenses continue to be evaluated and reduced where possible.
- We need your help! If you cannot attend Mass, please consider supporting St. Matthew through electronic giving at <https://stmatthewcatholic.org/heartfeltgiving>. Many thanks to those parishioners who already give electronically.
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

Diocesan Support Appeal ("DSA") and Priests' Retirement Assessment

- St. Matthew exceeded its 2018 DSA assessment for the first time in five years, narrowly missed its 2019 and missed its 2020 goal by \$61,000. We are currently running \$164,000 behind our 2021 goal in gifts and pledges.
- If we do not meet the 2021 assessment, we must make up the shortfall from our operating funds. Please consider making a gift to the 2021 campaign and if possible increasing your gift vs. prior year pledges. Thanks to all who have already contributed!
- Additionally, for over ten years, we have not met our Priests' Retirement assessment from the diocese. The shortfalls continue to be over \$100,000 per year with the 2020 shortfall lower due to a reduced assessment.

Parish Finance Council Members

Kevin O'Hara, Chair; Bob Desch, Bill Kane, Butch Mayer, Ray Misiunas, Peggy Peterson, Mike Ruff and Joan Slep