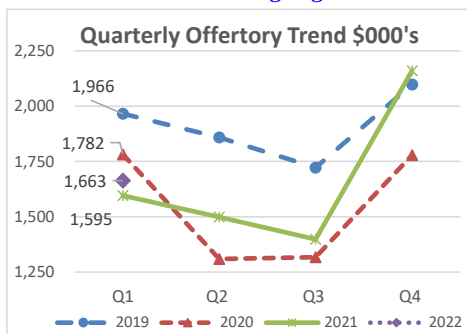


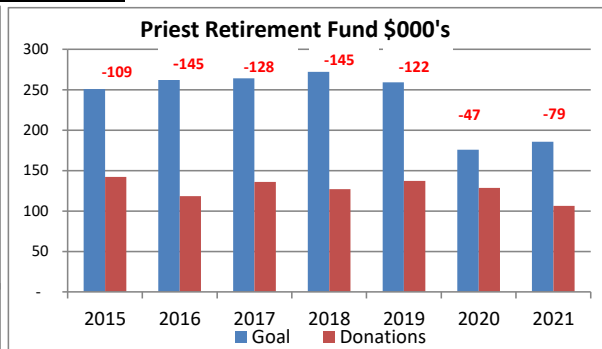
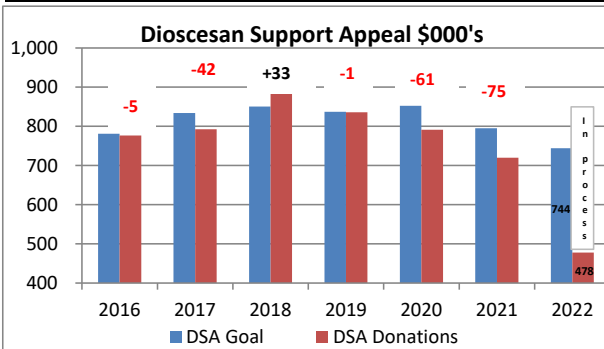
Saint Matthew Catholic Church Quarterly Financial Report

Statement of Revenue and Expenditures				
Nine Months Ending March 31				
In \$ Thousands	Actual			Budget
	2022	2021	'22 vs '21	2022
Offertory	\$ 5,222	\$ 4,691	\$ 530	\$ 4,920
Faith Formation fees	220	173	47	266
Education Building Rent	229	221	8	228
Donations	386	358	28	207
Other	400	189	211	164
Total operating revenue	\$ 6,457	\$ 5,632	\$ 824	\$ 5,784
Facilities Operating Expense	\$ 1,221	\$ 1,049	\$ 172	\$ 1,090
Ministry & Liturgy	861	733	128	823
MACS Subsidy	873	922	(49)	900
Faith Formation	648	486	162	677
General Administrative	662	813	(151)	703
Diocesan Assessments	637	723	(86)	780
Charity	187	191	(4)	317
Counseling	93	109	(15)	118
Other	27	34	(7)	23
Total operating expenditures	\$ 5,210	\$ 5,059	\$ 150	\$ 5,430
Operating surplus	\$ 1,247	\$ 573	\$ 674	\$ 354
Renew St. Matthew collections	\$ 118	\$ 100	18	\$ 90
Diocesan Capital Campaign	4	3	1	-
Interest Income	52	52	(0)	53
Capital Inflows (Expenditures)	(1,070)	12	(1,082)	(1,000)
Net Capital/Financing Activity	\$ (896)	\$ 168	\$ (1,064)	\$ (858)
Net surplus (deficit)	\$ 351	\$ 741	\$ (390)	\$ (504)

*Thanks to all parishioners who have shared their time, talent and treasure!
Financial Highlights*



- Fiscal YTD offertory was \$530,000 higher than last year and \$302,000 higher than budget. Offertory is recovering from pandemic low levels with Q1 2022 offertory up \$68,000 or 4% from last year but still down 7% from 2020 and 15% from 2019.
- Operating expenses were \$150,000 higher than last year due to higher faith formation cost and facilities operating expense. Operating expenses were \$220,000 below budget.
- Capital Expenditure increases over the prior year were driven by parish center renovations which were 100% funded by the parish operating surplus.



Diocesan Support Appeal ("DSA") and Priests' Retirement Assessment

- The 2022 DSA campaign kicked off in March. Donations to date are 65% of goal. Please consider making a pledge to the 2022 campaign and if possible increasing your gift from prior years. Thanks to all who have already contributed to the 2022 DSA.
- St. Matthew exceeded its 2018 DSA assessment for the first time in five years, narrowly missed its 2019 and missed its 2020 goal by \$61,000. We missed our 2021 goal by \$75,000; however, we exceeded the minimum target for 2021 set by the Diocese.
- Additionally, for over ten years, we have not met our Priests' Retirement assessment from the diocese. The shortfalls continue to be over \$100,000 per year with the 2020-21 shortfalls lower due to a reduced assessment.

Getting through the pandemic to our exciting future

- The Covid pandemic has significantly reduced offertory over the past two years. The decline in giving has improved in the last six months with the reopening of Masses. However, offertory is still lower than pre-pandemic levels. Accordingly, expenses continue to be evaluated and reduced where possible.
- We need your help! If you cannot attend Mass, please consider supporting St. Matthew through electronic giving at <https://stmatthewcatholic.org/heartfeltgiving>. Many thanks to those parishioners who already give electronically.
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

Parish Finance Council Members

Kevin O'Hara, Chair; Bob Desch, Bill Kane, Butch Mayer, Ray Misiunas, Peggy Peterson, Mike Ruff and Joan Slep