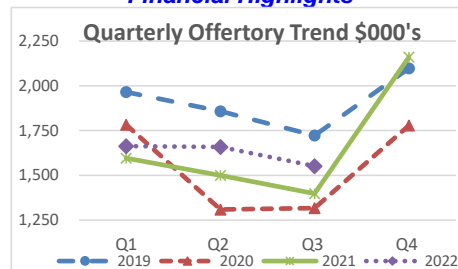


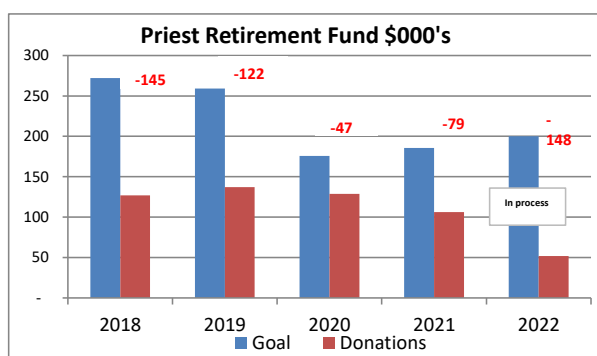
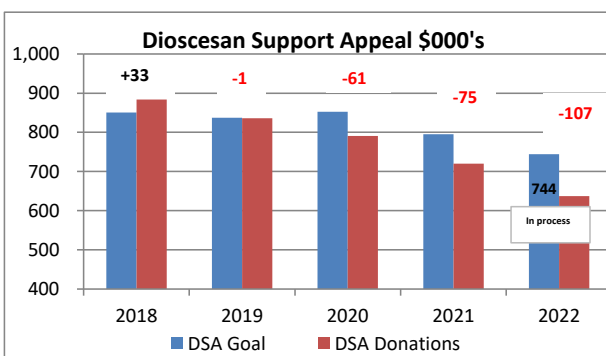
## Saint Matthew Catholic Church Quarterly Financial Report

<b>Statement of Revenue and Expenditures</b>				
Three Months Ending September 30				
In \$ Thousands	Actual			Budget
	2022	2021	'22 vs '21	2022
Offertory	\$ 1,552	\$ 1,398	\$ 154	\$ 1,470
Faith Formation fees	134	154	(20)	191
Education Building Rent	82	78	4	76
Donations	322	316	6	180
Other	63	99	(36)	41
<b>Total operating revenue</b>	<b>\$ 2,152</b>	<b>\$ 2,044</b>	<b>\$ 108</b>	<b>\$ 1,957</b>
Facilities Operating Expense	\$ 518	\$ 388	\$ 131	\$ 386
Ministry & Liturgy	323	225	98	338
MACS Subsidy	306	290	16	300
Faith Formation	244	219	24	264
General Administrative	227	225	2	231
Diocesan Assessments	199	180	18	212
Charity	26	15	11	119
Counseling	26	34	(8)	30
Other	11	5	6	10
<b>Total operating expenditures</b>	<b>\$ 1,880</b>	<b>\$ 1,582</b>	<b>\$ 298</b>	<b>\$ 1,888</b>
<b>Operating surplus</b>	<b>\$ 272</b>	<b>\$ 462</b>	<b>\$ (190)</b>	<b>\$ 70</b>
Renew St. Matthew collections	\$ 49	\$ 36	14	\$ 36
Diocesan Capital Campaign	0	3	(2)	-
Interest Income	21	17	5	15
Capital Inflows (Expenditures)	(284)	(519)	235	(140)
<b>Net Capital/Financing Activity</b>	<b>\$ (213)</b>	<b>\$ (464)</b>	<b>\$ 251</b>	<b>\$ (89)</b>
<b>Net surplus (deficit)</b>	<b>\$ 59</b>	<b>\$ (1)</b>	<b>\$ 60</b>	<b>\$ (19)</b>

*Thanks to all parishioners who have shared their time, talent and treasure!*  
**Financial Highlights**



- Fiscal YTD offertory was \$154K higher than last year and \$82K higher than budget. Offertory is improving from pandemic low levels with Q3 2022 offertory up 11% from last year, 18% from 2020, but still 10% lower than 2019.
- Operating expenses were \$298K higher than last year due primarily to higher facilities operating expense and ministry & liturgy expense. Operating expenses were \$8K below budget.
- Capital Expenditures included the costs of replacing the education building roof in the current quarter and renovating the parish center last year. All these expenses were funded by current year operations & our Renew St. Matthew donations.



### *Getting through the pandemic to our exciting future*

- Mass attendance and offertory levels continue to improve as parish operations normalize. Offertory has reached 90% of pre-pandemic levels.
- Renovations to the sanctuary narthex bathrooms will begin in early 2023, funded by the Renew St. Matthew donations.
- The number of parishioners using electronic giving has increased significantly over the last two years. Please consider supporting St. Matthew through electronic giving by visiting our electronic giving vendor, Faith Direct (<https://stmatthewcatholic.org/heartfeltgiving>). Many thanks to those parishioners who already give electronically.
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

### *Diocesan Support Appeal (“DSA”) and Priests’ Retirement Assessment*

- St. Matthew exceeded its 2018 DSA assessment for the first time in five years and narrowly missed the 2019 goal but has since missed the goal for 2020 and 2021. We are currently running (\$107,000) behind our 2022 goal in gifts. If we do not meet the 2022 assessment, we must make up the shortfall from our operating funds.
- Please consider making a pledge to the 2022 campaign and if possible increasing your gift. Thanks to all who have already pledged/contributed to the 2022 DSA!
- Additionally, for over ten years, we have not met our Priests’ Retirement assessment from the diocese. The shortfalls continue to be over \$100,000 per year with the 2020-21 shortfalls lower due to a reduced assessment. Again this is a mandated assessment, and any shortfall must be made up from our parish operating funds.