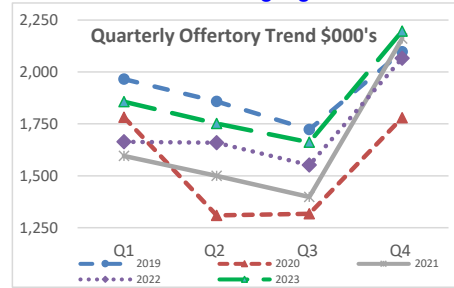


Saint Matthew Catholic Church Quarterly Financial Report

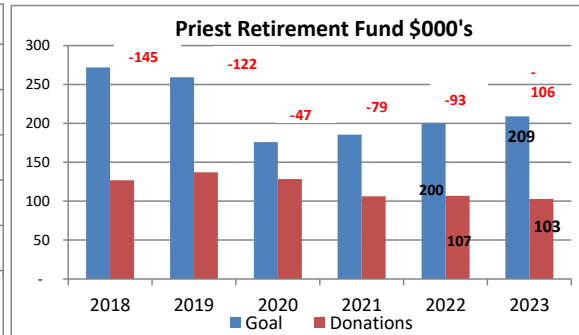
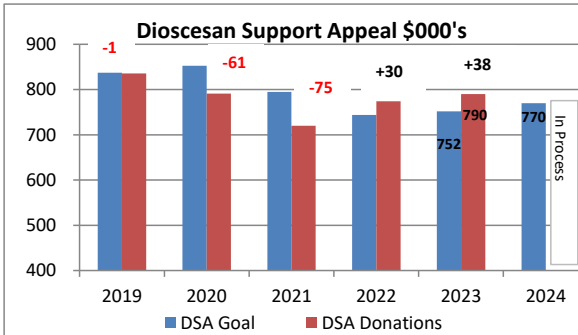
Statement of Revenue and Expenditures

In \$ Thousands	Six Months Ending December 31			
	Actual			Budget
	2023	2022	'23 vs '22	2023
Offertory	\$ 3,858	\$ 3,618	\$ 240	\$ 3,792
Faith Formation fees	217	221	(3)	202
Education Building Rent	185	167	18	156
Donations	394	354	41	235
Other	110	116	(7)	98
Total operating revenue	\$ 4,765	\$ 4,475	\$ 289	\$ 4,483
Facilities Operating Expense	\$ 955	\$ 914	\$ 42	\$ 909
Ministry & Liturgy	795	720	75	756
MACS Subsidy	607	606	1	600
Faith Formation	457	509	(52)	523
General Administrative	483	506	(23)	515
Diocesan Assessments	440	407	33	427
Charity	250	195	55	259
Counseling	55	55	0	56
Other	10	19	(8)	17
Total operating expenditures	\$ 4,052	\$ 3,929	\$ 123	\$ 4,063
Operating surplus	\$ 713	\$ 546	\$ 166	\$ 420
Renew St. Matthew collections	\$ 100	\$ 92	8	\$ 90
Interest Income	260	72	188	150
Capital Expenditures	(230)	(99)	(131)	(240)
Net Capital/Financing Activity	\$ 130	\$ 65	\$ 65	\$ -
Net surplus (deficit)	\$ 843	\$ 612	\$ 232	\$ 420

Thanks to all parishioners who have shared their time, talent and treasure!
Financial Highlights



- Fiscal YTD offertory was ~\$240,000 or 7% higher than last year and 2% higher than budget. Offertory is recovering from pandemic low levels with 2023 full year offertory up 21% from 2020 and only 2% lower than 2019 (pre-pandemic). Q4 2023 offertory was 5% higher than 2019.
- Operating expenses were \$123,000 higher than last year primarily due to higher Ministry & Liturgy and charitable contributions. Operating expenses were \$11,000 lower than budget.
- Capital Expenditures increased over the prior year driven by a new roof for the sanctuary and new chairs for the parish center and **were 100% funded by the parish operating surplus and Renew donations.**



Diocesan Support Appeal ("DSA") and Priests' Retirement Assessment

- For the first time since 2018, St. Matthew exceeded its DSA assessment goals in both 2022 and 2023! As a result, the parish received rebates of \$68,000 from the Diocese for the surplus amount over 2 years. These rebates are reinvested in the community through donations to local charities. Thanks to all who donated to the DSA!
- The 2024 DSA campaign has begun. Please consider making a pledge to the 2024 campaign and if possible increasing your gift vs. prior year pledges so we can meet and exceed our goal again this year. Recent campaigns have seen a decline in the number of donors. We hope that more households will consider making a contribution to the 2024 DSA in light of the current economy.
- We did not meet our Priests' Retirement assessment with donations falling \$106,000 below goal. St Matthew has not met this goal over the past ten years with the shortfalls often around \$100,000 per year (the 2020-21 shortfalls were lower due to a reduced assessment). This is a Diocesan mandated assessment, and any shortfall must be made up from our parish operating funds.

What You Can Do

- Please consider supporting St. Matthew through electronic giving by visiting our electronic giving vendor, Faith Direct (<https://stmatthewcatholic.org/heartfeltgiving>). Many thanks to those parishioners who already give electronically.
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

Parish Finance Council Members

Ray Misiunas, Chair; Bob Desch, Bill Kane, Butch Mayer, Peggy Peterson, Mike Ruff and Joan Slep