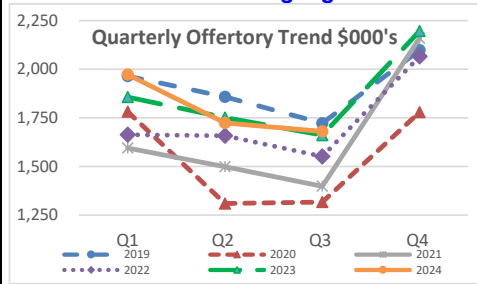


Saint Matthew Catholic Church Quarterly Financial Report

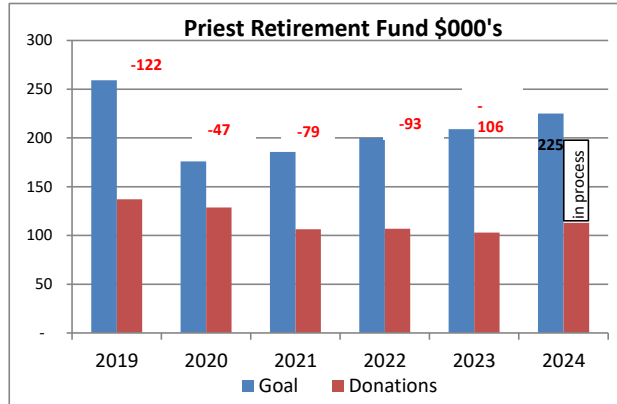
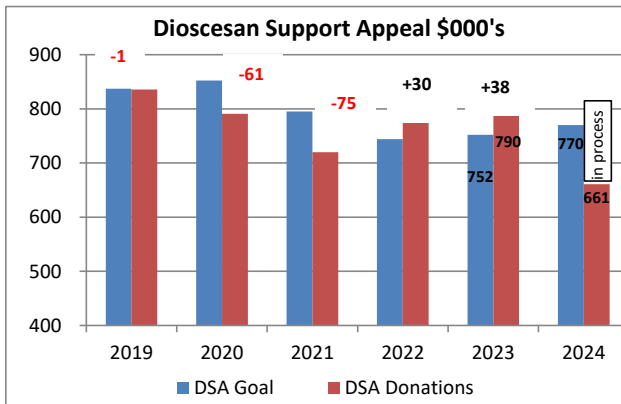
Statement of Revenue and Expenditures

In \$ Thousands	Three Months Ending September 30			
	Actual			Budget
	2024	2023	'24 vs '23	2024
Offertory	\$ 1,680	\$ 1,661	\$ 19	\$ 1,699
Faith Formation fees	126	141	(14)	134
Education Building Rent	90	93	(3)	88
Donations	405	353	52	280
Other	42	42	0	44
Total operating revenue	\$ 2,343	\$ 2,290	\$ 53	\$ 2,245
Facilities Operating Expense	\$ 518	\$ 449	\$ 69	\$ 462
Ministry & Liturgy	351	363	(12)	431
MACS Subsidy	324	303	21	324
Faith Formation	251	225	26	282
General Administrative	242	225	17	253
Diocesan Assessments	236	220	17	236
Charity	21	17	4	130
Counseling	26	25	1	26
Other	6	3	3	10
Total operating expenditures	\$ 1,976	\$ 1,830	\$ 146	\$ 2,153
Operating surplus	\$ 367	\$ 460	\$ (93)	\$ 92
Renew St. Matthew collections	\$ 50	\$ 51	(1)	\$ 45
Interest Income	122	123	(1)	120
Capital Expenditures	(74)	(60)	(14)	(245)
Net Capital/Financing Activity	\$ 99	\$ 115	\$ (17)	\$ (80)
Net surplus (deficit)	\$ 465	\$ 575	\$ (110)	\$ 12

Thanks to all parishioners who have shared their time, talent and treasure!
Financial Highlights



- Fiscal YTD offertory was ~\$19,000 or 1% higher than last year and 1% lower than budget. Offertory is recovering from pandemic low levels with Q3 2024 offertory 1% higher than prior year and 3% lower than Q3 2019 (pre-pandemic).
- Operating expenses were \$146,000 higher than last year primarily due to higher facilities, faith formation and MACS subsidy costs. Operating expenses were \$176,000 lower than budget.
- Capital Expenditures increased over the prior year driven by costs for the completion of the sanctuary lighting project and **were 100% funded by the parish operating surplus and Renew donations.**
- Parishioners have donated over \$180,000 to hurricane relief efforts. Thank You!



Diocesan Support Appeal ("DSA") and Priests' Retirement Assessment

- For the first time since 2018, St. Matthew exceeded its DSA assessment goals in both 2022 and 2023! As a result, the parish received rebates of \$68,000 from the Diocese for the surplus amount over 2 years. These rebates are reinvested in the community through donations to local charities. Thanks to all who donated to the DSA!
- The 2024 DSA campaign is underway. We have received pledges worth \$661,000 to date compared to our goal of \$770,000. Thanks to all that have pledged to-date. If you have not yet done so, please consider making a pledge to the 2024 campaign and if possible increasing your gift vs. prior year pledges so we can meet and exceed our goal again this year. Recent campaigns have seen a decline in the number of donors. We hope that more households will consider making a contribution to the 2024 DSA in light of the current economy.
- We did not meet our 2023 Priests' Retirement assessment with donations falling \$106,000 below goal. St Matthew has not met this goal over the past ten years with the shortfalls often around \$100,000 per year (the 2020-21 shortfalls were lower due to a reduced assessment). We currently have \$113,000 contributions against our 2024 goal of \$225,000 This is a Diocesan mandated assessment, and any shortfall must be made up from our parish operating funds.

What You Can Do

- Please consider supporting St. Matthew through electronic giving by visiting our electronic giving vendor, Faith Direct (<https://stmatthewcatholic.org/heartfeltgiving>). Many thanks to those parishioners who already give electronically.
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

Parish Finance Council Members

Ray Misiunas, Chair; Bob Desch, Bill Kane, Butch Mayer, Peggy Peterson, Mike Ruff and Joan Slep