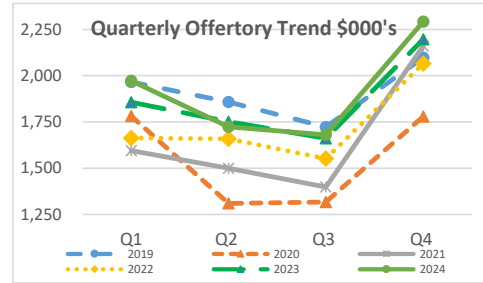


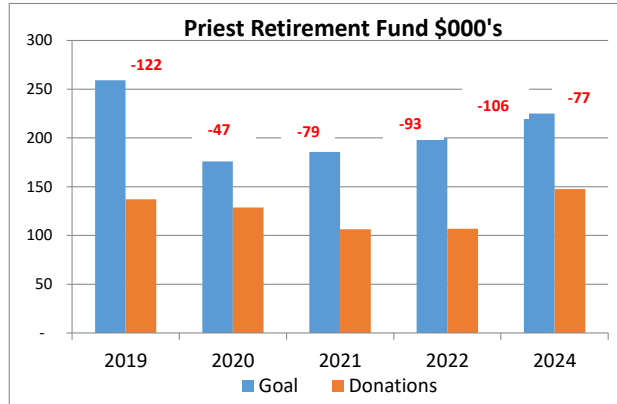
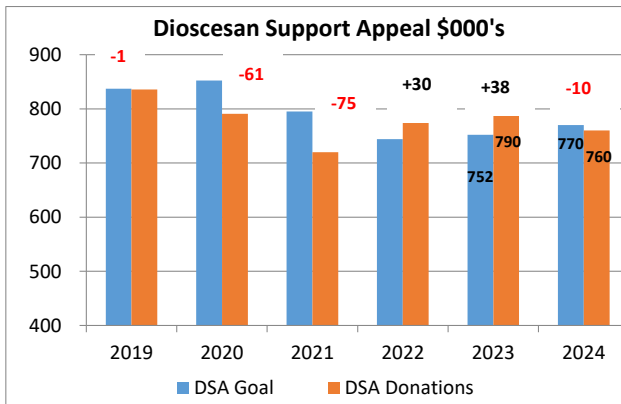
## Saint Matthew Catholic Church Quarterly Financial Report

<b>Statement of Revenue and Expenditures</b>				
<b>In \$ Thousands</b>	<b>Six Months Ending December 31</b>			
	<b>Actual</b>			<b>Budget</b>
	<b>2024</b>	<b>2023</b>	<b>'24 vs '23</b>	<b>2024</b>
Offertory	\$ 3,973	\$ 3,858	\$ 115	\$ 3,892
Faith Formation fees	179	217	(39)	212
Education Building Rent	198	185	13	176
Donations	490	394	95	295
Other	129	110	20	98
<b>Total operating revenue</b>	<b>\$ 4,968</b>	<b>\$ 4,765</b>	<b>\$ 204</b>	<b>\$ 4,673</b>
Facilities Operating Expense	\$ 1,030	\$ 955	\$ 75	\$ 948
Ministry & Liturgy	800	795	5	821
MACS Subsidy	648	607	42	648
Faith Formation	512	457	55	543
General Administrative	534	483	51	540
Diocesan Assessments	473	440	33	472
Charity	265	250	15	280
Counseling	58	55	2	57
Other	17	10	7	17
<b>Total operating expenditures</b>	<b>\$ 4,337</b>	<b>\$ 4,052</b>	<b>\$ 286</b>	<b>\$ 4,325</b>
<b>Operating surplus</b>	<b>\$ 631</b>	<b>\$ 713</b>	<b>\$ (82)</b>	<b>\$ 348</b>
Renew St. Matthew collections	\$ 98	\$ 100	(1)	\$ 90
Interest Income	248	260	(13)	240
Capital Expenditures	(74)	(230)	156	(500)
<b>Net Capital/Financing Activity</b>	<b>\$ 272</b>	<b>\$ 130</b>	<b>\$ 142</b>	<b>\$ (170)</b>
<b>Net surplus (deficit)</b>	<b>\$ 903</b>	<b>\$ 843</b>	<b>\$ 60</b>	<b>\$ 178</b>

**Thanks to all parishioners who have shared their time, talent and treasure!**  
**Financial Highlights**



- Fiscal YTD offertory was ~\$81,000 or 3% higher than last year and 2% higher than budget. Offertory has recovered from pandemic low levels with full year 2024 offertory flat to 2019 (pre-pandemic)
- Operating expenses were \$286,000 higher than last year primarily due to higher facilities, faith formation and MACS subsidy costs. Operating expenses were \$12,000 higher than budget.
- Capital Expenditures decreased over the prior year due to renovation projects completed in prior periods.
- Parishioners have donated over \$180,000 to hurricane relief efforts. Thank You!



### **Diocesan Support Appeal ("DSA") and Priests' Retirement Assessment**

- St. Matthew exceeded its DSA assessment goals in both 2022 and 2023! As a result, the parish received rebates of \$68,000 from the Diocese for the surplus amount over 2 years. These rebates were reinvested in the community through donations to local charities. St. Matthew parishioners donated \$760,000 to the 2024 campaign narrowly missing its 2024 goal by \$10,000. Thanks to all who donated to the 2024 DSA!
- The 2025 DSA campaign is underway. Please consider making a pledge to the 2025 campaign and if possible increasing your gift vs. prior year pledges so we can meet and exceed our 2025 goal of \$789,000. Recent campaigns have seen a decline in the number of donors. We hope that more households will consider making a contribution to the 2025 DSA in light of the current economy.
- We did not meet our 2024 Priests' Retirement assessment with donations falling \$77,000 below goal. St Matthew has not met this goal over the past ten years with the shortfalls often around \$100,000 per year (the 2020-21 shortfalls were lower due to a reduced assessment). This is a Diocesan mandated assessment, and any shortfall must be made up from our parish operating funds.

### **What You Can Do**

- Please consider supporting St. Matthew through electronic giving by visiting our electronic giving vendor, Faith Direct (<https://stmatthewcatholic.org/heartfeltgiving>). Many thanks to those parishioners who already give electronically.
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

### **Parish Finance Council Members**

Ray Misiunas, Chair; Bob Desch, Bill Kane, Butch Mayer, Peggy Peterson, Mike Ruff and Joan Slep