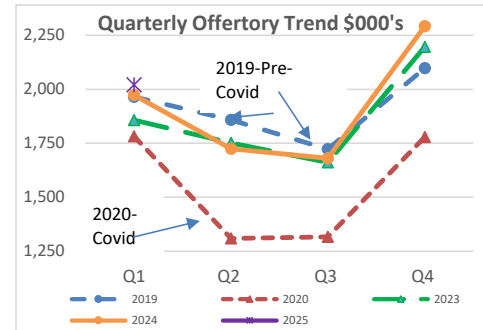


# Saint Matthew Catholic Church Quarterly Financial Report

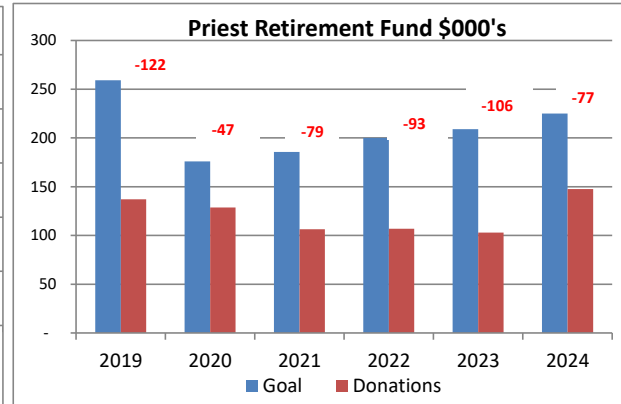
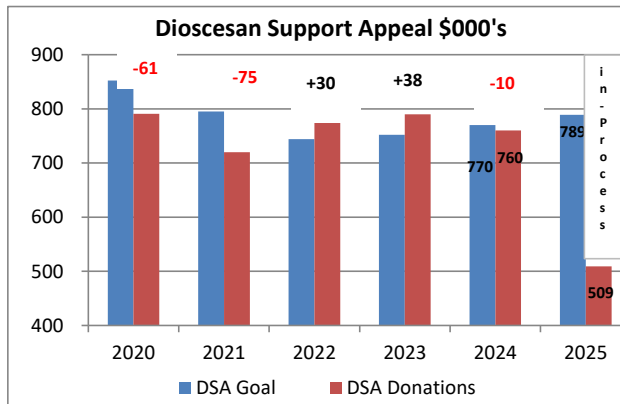
## Statement of Revenue and Expenditures

In \$ Thousands	Nine Months Ending March 31			
	Actual			Budget
	2025	2024	'25 vs '24	2025
Offertory	\$ 5,993	\$ 5,831	\$ 162	\$ 5,878
Faith Formation fees	264	284	(20)	263
Education Building Rent	296	261	36	265
Donations	512	439	73	304
Other	179	212	(33)	142
<b>Total operating revenue</b>	<b>\$ 7,244</b>	<b>\$ 7,026</b>	<b>\$ 218</b>	<b>\$ 6,852</b>
Facilities Operating Expense	\$ 1,512	\$ 1,437	\$ 74	\$ 1,410
Ministry & Liturgy	1,151	1,064	87	1,107
MACS Subsidy	972	910	62	972
Faith Formation	704	670	35	751
General Administrative	781	720	61	795
Diocesan Assessments	791	758	32	908
Charity	328	274	53	410
Counseling	84	82	2	83
Other	20	20	(0)	25
<b>Total operating expenditures</b>	<b>\$ 6,342</b>	<b>\$ 5,934</b>	<b>\$ 408</b>	<b>\$ 6,460</b>
<b>Operating surplus</b>	<b>\$ 902</b>	<b>\$ 1,092</b>	<b>\$ (190)</b>	<b>\$ 392</b>
Renew St. Matthew collections	\$ 148	\$ 157	(9)	\$ 135
Interest Income	375	380	(5)	360
Capital Expenditures	(91)	(433)	343	(755)
<b>Net Capital/Financing Activity</b>	<b>\$ 432</b>	<b>\$ 104</b>	<b>\$ 328</b>	<b>\$ (260)</b>
<b>Net surplus (deficit)</b>	<b>\$ 1,334</b>	<b>\$ 1,196</b>	<b>\$ 138</b>	<b>\$ 132</b>

Thanks to all parishioners who have shared their time, talent and treasure!  
**Financial Highlights**



- Fiscal YTD offertory was \$162,000 or 3% higher than last year and 2% higher than budget. Offertory has recovered from pandemic low levels with Q1 2025 offertory 3% higher than Q1 2019 (pre-pandemic)
- Operating expenses were \$408,000 higher than last year primarily due to higher facilities, ministry/liturgy and faith formation costs. Operating expenses were \$118,000 lower than budget.
- Capital Expenditures decreased over the prior year due to renovation projects completed in prior periods.
- Parishoners have donated over \$180,000 to hurricane relief efforts. Thank You!



## Diocesan Support Appeal ("DSA") and Priests' Retirement Assessment

- St. Matthew exceeded its DSA assessment goals in both 2022 and 2023! As a result, the parish received rebates of \$68,000 from the Diocese for the surplus amount over 2 years. These rebates were reinvested in the community through donations to local charities. St. Matthew parishioners donated \$760,000 to the 2024 campaign narrowly missing its 2024 goal by \$10,000. Thanks to all who donated to the 2024 DSA!
- The 2025 DSA campaign is underway. As of March 31, we have reached 65% of our goal. If you have not already done so, please consider making a pledge to the 2025 campaign and if possible, increasing your gift vs. prior year pledges so we can meet and exceed our 2025 goal of \$789,000. Recent campaigns have seen a decline in the number of donors. We hope that more households will consider making a contribution to the 2025 DSA in light of the current economy. Thanks to all who have already pledged/donated to the 2025 DSA!
- We are grateful that donations towards the 2024 Priests' Retirement assessment increased significantly over prior years. We fell short of our goal by \$77,000 for 2024, versus a shortfall in excess of \$100,000 in past years. This is a diocesan mandated assessment, and any shortfall must be paid out of parish operating funds. Look for information on our 2025 campaign in September.

## What You Can Do

- Please consider supporting St. Matthew through electronic giving by visiting our electronic giving vendor, Faith Direct (<https://stmatthewcatholic.org/heartfeltgiving>). Many thanks to those parishioners who already give electronically.
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

## Parish Finance Council Members

Ray Misiunas, Chair; Bob Desch, Bill Kane, Butch Mayer, Peggy Peterson, Mike Ruff and Joan Slep