

**ST. MATTHEW CATHOLIC CHURCH**  
**Annual Financial Report**  
**Year Ended June 30, 2025**

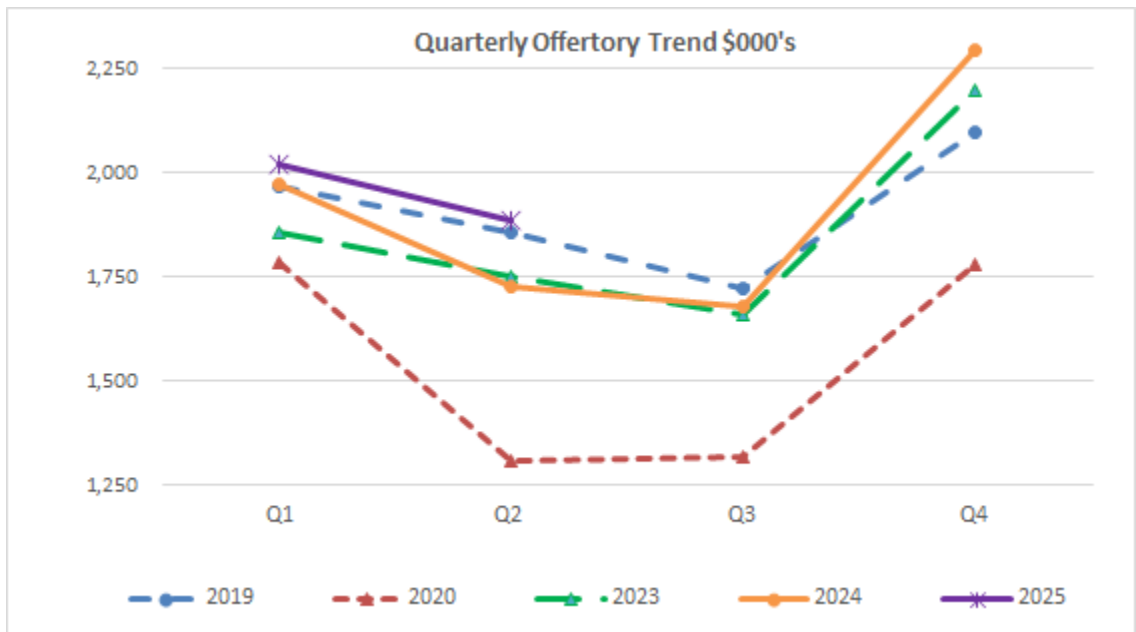
***St. Matthew's abundant blessings and future challenges:***

- St. Matthew is blessed with generous support from our parishioners and friends. Many parishioners are enrolled in online giving to ensure that the parish's financial needs are met. Online giving now accounts for 50% of total offertory giving. Our total offertory trends are strong as demonstrated by four straight quarters of year over year growth and three straight quarters exceeding pre-pandemic giving levels.
- In keeping with our long tradition of community outreach, many of our ministries have reactivated and ministry expenses are increasing. While the final year-end results reflect an operating surplus, the costs associated with maintaining our aging facilities is an ongoing concern.

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***2024-2025 Financial highlights:***

- Offertory collections increased from the prior year by 4%, driven by a 3% increase in average contributions per household and a 1% increase in households. Operating expenses increased by 3%, primarily a result of funding cost of a nurse during Mass and higher MACS assessment.
- Lighting improvements for the Sanctuary, a new HVAC unit for the Sanctuary and podcast and streaming equipment updates were 100% funded by our operating surplus.
- St. Matthew continues our long tradition of being a tithing parish with contributions in excess of \$1.2 million during the 2024 calendar year directly supporting charities locally, nationally and internationally, all made possible by the continued generous support of our parishioners and friends.



***Your generosity allows us to continue our tradition of outreach. Together we:***

## ***FEED***

- Supported the Missionaries of the Poor (MOP) in Haiti and Jamaica who serve the poorest of the poor through the Monsignor McSweeney World Hunger Drive (MMWHD). However, with the gangs in Haiti affecting all the port operations, in 2025 we had to stop sending shipping containers of food and supplies and shifted to sending funds directly to MOP in Cap Haitian. These funds (\$237,000) are critical to buy food and medicine. Food scarcity is a major issue and food prices continue to increase.
- Also, in conjunction with the MMWHD, provided additional support to:
  - feed orphaned children in Satna, India (\$25,000),
  - stock food pantries in the Diocese of Barbados (\$20,000),
  - support an impoverished parish in Venezuela (\$12,000), and
  - contribute to local food pantries (\$39,000).
- Fed the hungry and homeless locally through our food pantry, Our Daily Bread and Mel's Diner ministries and through financial contributions of \$45,000 to Nourish Up (formerly known as Loaves and Fishes) and Catholic Charities.
- Provided a monthly hot lunch and dinner to the homeless at Roof Above and contributed thousands of sandwiches and muffins to local shelters.

## ***EDUCATE***

- Provided \$100,000 to Hands for Haiti, which runs St. Marc Catholic School in Haiti, educating over 375 pre-k through high school students, a sewing and agriculture trade schools. The agriculture trade school is focused on sustainability through crops, chickens and tilapia, which have produced much needed food for the children. Sponsored a secondary graduate of St. Marc to attend a local university with three students currently enrolled.
- Supported thousands of youth of our parish through our vibrant faith formation programs and our contributions to the Mecklenburg Area Catholic Schools.
- Provided ten college scholarships through the stewardship and Journey of Faith scholarships.
- Contributed to the education of children in the Holy Land.
- Supported academically gifted at-risk students from Charlotte Mecklenburg Title 1 schools through the Gen-One program, a program assisting first generation college students.

## ***SUPPORT***

- Provided life-changing support of \$200,000 to victims of Hurricane Helene through Catholic Charities after Hurricane Helene.
- Assisted over 2,000 at Thanksgiving, Christmas and Easter by providing food baskets and gifts.
- Helped families in life-crisis by staffing clinical counselors, and a social worker.
- Continued to support ten struggling United States catholic faith communities in Mississippi, Montana, South Dakota, Washington, Oklahoma, Kentucky, Minnesota and Tennessee, through a \$100,000 donation to Catholic Extension's Kinship Initiative. These missions and parishes were struggling even more than most due to the pandemic.
- Supplied assistance to Charlotte families in need through gifts of over \$250,000 in support of Charlotte and Union County support organizations such as Crisis Assistance Ministries (Charlotte and Union County), Do Greater Charlotte, Roof Above, Charlotte Family Housing and Salvation Army.

## Statement of Revenue and Expenditures

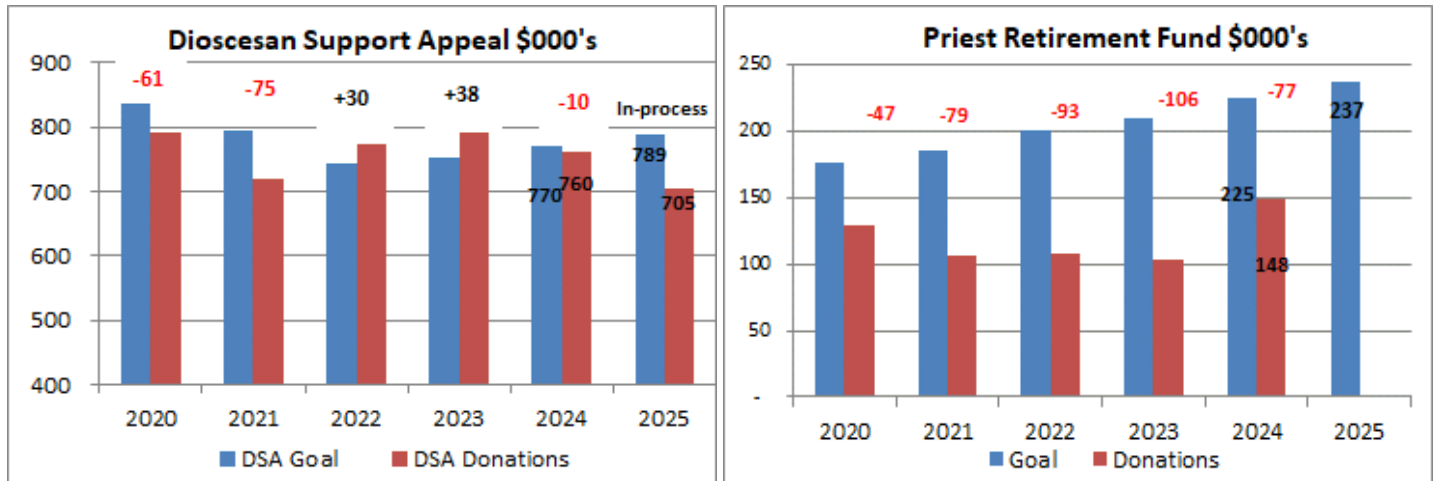
In \$ Thousands	Year Ended June 30				
	Actual		Budget		Budget
	2024	2025	2025	Variance	2026
Offertory	\$ 7,556	\$ 7,876	\$ 7,735	\$ 141	\$ 8,012
Faith Formation fees	348	320	284	36	289
Education Building Rent	350	394	353	42	388
Donations	466	548	309	239	309
Other	303	248	232	16	231
<b>Total operating revenue</b>	<b>\$ 9,023</b>	<b>\$ 9,386</b>	<b>\$ 8,913</b>	<b>\$ 473</b>	<b>\$ 9,230</b>
Facilities Operating Expense	\$ 2,127	\$ 2,057	\$ 1,881	\$ 176	\$ 1,904
Ministry & Liturgy	1,359	1,468	1,401	67	1,352
Diocesan Assessments	978	1,027	1,144	(117)	1,144
MACS Subsidy	1,213	1,296	1,296	0	1,350
Faith Formation	971	961	984	(23)	932
General Administrative	961	1,035	1,068	(33)	1,079
Charity	479	485	540	(54)	540
Counseling	111	114	112	2	113
Other	24	31	32	(1)	32
<b>Total operating expenditures</b>	<b>\$ 8,222</b>	<b>\$ 8,475</b>	<b>\$ 8,458</b>	<b>\$ 17</b>	<b>\$ 8,445</b>
<b>Operating surplus</b>	<b>\$ 800</b>	<b>\$ 911</b>	<b>\$ 455</b>	<b>\$ 456</b>	<b>\$ 785</b>
Renew St. Matthew collections	\$ 207	\$ 199	\$ 180	\$ 19	\$ 168
Diocesan Capital Campaign	1	-	-	-	-
Interest Income	501	506	480	26	550
Capital Expenditures (1)	(611)	(91)	(1,000)	909	(1,000)
<b>Net Capital/Financing Activity</b>	<b>\$ 98</b>	<b>\$ 615</b>	<b>\$ (340)</b>	<b>\$ 955</b>	<b>\$ (282)</b>
<b>Net surplus (deficit)</b>	<b>\$ 898</b>	<b>\$ 1,526</b>	<b>\$ 115</b>	<b>\$ 1,411</b>	<b>\$ 503</b>

- (1) 2024 capital expenditures were primarily for a new sanctuary and new life center roof, new chairs for the new life center, and sanctuary lighting improvements. 2025 capital expenditures were much lower than prior years due to deferment of two projects for a covered portico at the sanctuary entrance and possible columbarium expansion until diocesan decisions are made relative to the cathedral location and possible relaxing of columbarium rules. Capital expenditures for both years were 100% funded by operating surpluses. Anticipated capital improvements for the upcoming fiscal year include HVAC, painting and technology upgrades to both campuses and possible columbarium expansion, if approved by the diocese.

## Challenges ahead...

### Shortfalls from Diocesan Support Appeal (DSA) and Priests' Retirement Assessment

- St. Matthew exceeded both its 2022 and 2023 DSA assessment (with 100% of the surpluses sent to Nourish Up to feed the hungry locally), however; the 2024 goal was narrowly missed and current gifts to the 2025 DSA are 89% of goal, a shortfall of \$84,000. Of greater concern is the significant decline in the number of households participating in the DSA. Any shortfall must be made up from our parish operating funds.
- Additionally, for more than ten years our parish has not met our Priests' Retirement assessment from the diocese. The annual shortfalls are typically ~\$100,000 and must also be paid from our parish operating funds.



### What you can do...

- Prayerfully consider increasing your offertory giving so that our parish can successfully fund its operations and continue its charitable outreach. If you would like to give electronically, you may do so by visiting [www.stmatthewcatholic.org/heartfeltgiving](http://www.stmatthewcatholic.org/heartfeltgiving).
- Give to the DSA (online at [www.charlottediocese.org/dsa](http://www.charlottediocese.org/dsa)) or make a check payable to "DSA" and place it in the offertory). Your gift benefits many programs and supports the needy throughout the diocese.
- Help us meet our Priests' Retirement goal through a generous contribution in support of our many faithful retired priests.
- Volunteer to help in one of our many ministries by contacting our volunteer coordinator, Rosanna Alvarez at [ralvarez@stmatthewcatholic.org](mailto:ralvarez@stmatthewcatholic.org).
- Pray for our St. Matthew ministries and our continued ability to serve those in need.

### Parish Finance Council

Ray Misiunas (Chair), Bob Desch, Bill Kane, Butch Mayer, Peggy Peterson, Mike Ruff and Joan Slep

### *Parish Balance Sheet*

<u>\$ In Thousands</u>	<u>June 30</u>	
	<u>2025</u>	<u>2024</u>
Cash	\$ 12,895	\$ 11,446
Other	144	81
Land	5,392	5,392
Rectory	725	725
Parish Center	1,818	1,818
Church Sanctuary	4,469	4,469
New Life Ctr and Education Bldg	19,239	19,148
MACS Equity Education Bldg	(5,500)	(5,500)
Furniture/Equipment/Vehicles	3,543	3,543
Main Campus Assets	29,686	29,595
Land South Campus	3,002	3,002
Building South Campus	4,151	4,151
Furniture/Equipment	241	241
St. Matthew South Assets	7,394	7,394
<b>Total Assets</b>	<b>\$ 50,120</b>	<b>\$ 48,517</b>
Accounts Payable/ Other Current	\$ 233	\$ 205
Other	550	591
<b>Total Liabilities</b>	<b>782</b>	<b>796</b>
<b>Parish Equity</b>	<b>49,337</b>	<b>47,721</b>
<b>Total Liabilities and Equity</b>	<b>\$ 50,120</b>	<b>\$ 48,517</b>

- As of June 30, the parish's cash balance is approximately \$12.9 million. We anticipate our existing cash reserves will enable the parish to manage our ongoing operational needs, improve our aging facilities and expand our facilities. With the naming of our new pastor in July 2025, we are excited to evaluate the possibility of significant investments at both our campuses.